


TENDER-CUM-SALE NOTICE

Tender/Application is invited for sale of 6 Nos. of Silver Bars of 99.9% purity each weighing 38-40 kgs. and totally weighing 234.904 Kgs. on 03.02.2014 at the Office of the Asst. Commissioner of Customs, Warehouse & Disposal Section (Sea), Ground Floor of Custom House, No.60, Rajaji Salai, Chennai – 600 001 on the following conditons:-

1. The sale price of silver sold will be fixed every day based on the closing bullion Price of silver of 99.9 purity of the previous day published in Economic dailies from the metropolitan cites at Mumbai and Delhi and a discount of 3% will be allowed on this average price.
2. 1% VAT is applicable on the average price.
3. The sale of silver will be in as-is-where-is condition.
4. The stock will be sold as per the weight of each brick as confiscated and it will not be cut or otherwise varied in size and shape.
5. The silver bars will be sold on first come first serve basis subject to production of a valid Licence and Pan Card.
6. It will be the sole discretion of the Commissioner (Exports) to sell the entire lot either to a single person or to different individuals.
7. The Commissioner of Customs (Exports) is empowered to withdraw it from sale at any point of time without mentioning any reason for withdrawal.
8. The inspection of silver bars will be held on 31.01.2014 at the Office of the Asst. Commissioner of Customs, Warehouse & Disposal Section, Ground Floor, Custom House, Chennai-1 between 10.00 A.M – 12.00 P.M in the presence of Supdt. of Customs (Valuables) & the Asst. Commissioner of Customs, Warehouse.
9. The parties who intend to purchase the silver bars should submit a letter of intent before 1.00 P.M.
10. The parties concerned who are interested in purchase of the said silver bars should bring the demand draft in favour of the Commissioner of Customs (Exports) on sameday positively before 2.00 P.M.
11. If the parties did not produce the D.D. before 2.00 P.M. then the silver will be sold to the parties on first come first serve basis.
12. The sale and release of the silver will be carried out on the same day of inspection.


28-1-2014

(D.M. SESHADRI)
ASST. COMMISSIONER OF CUSTOMS
(WAREHOUSE & DISPOSAL)

F.No.S43/01/2003 (COV-PT.)
Custom House, Chennai-1.

Dated: 28.01.2014.